



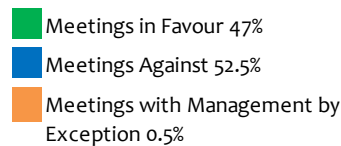
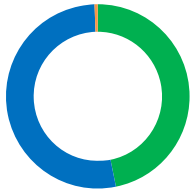
## Leicestershire County Council Pension Fund

### Voting Report, Q2 2021/22 (Jul-Sep 2021)

Over the last quarter we voted at **852** meetings (**8,143**) resolutions. At **448** meetings we opposed one or more resolutions. We supported management on all resolutions at the remaining **404** meetings.

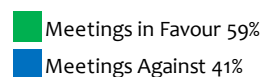
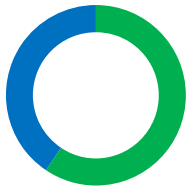
#### Global

We voted at 852 meetings (8143 resolutions) over the last quarter.



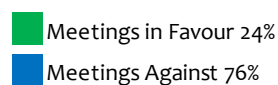
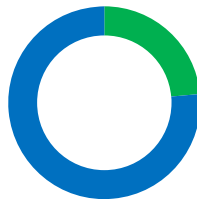
#### Developed Asia

We voted at 64 meetings (481 resolutions) over the last quarter.



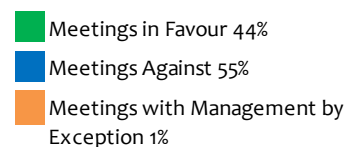
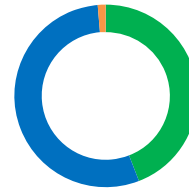
#### Australia and New Zealand

We voted at 17 meetings (101 resolutions) over the last quarter.



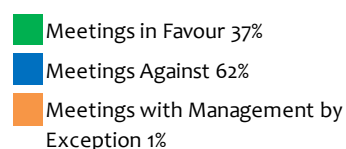
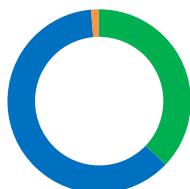
#### Emerging and Frontier Markets

We voted at 439 meetings (3099 resolutions) over the last quarter.



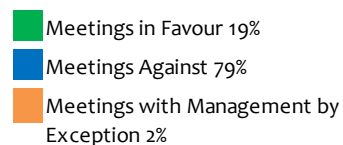
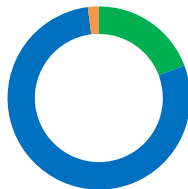
#### Europe Ex-UK

We voted at 70 meetings (943 resolutions) over the last quarter.



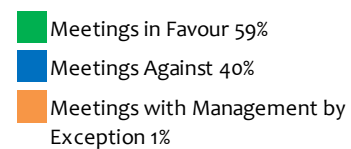
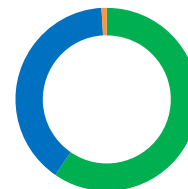
#### North America

We voted at 52 meetings (560 resolutions) over the last quarter.



#### United Kingdom

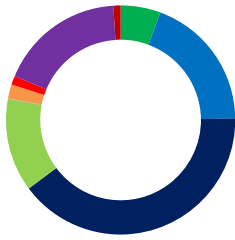
We voted at 210 meetings (2959 resolutions) over the last quarter.



The Issues on which we voted against management or abstaining on resolutions are shown below.

**Global**

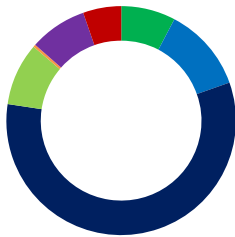
We voted against or abstained on 4477 resolutions over the last quarter.



- Amend Articles 6%
- Audit + Accounts 19%
- Board Structure 40%
- Capital Structure + Dividends 13%
- Other 2%
- Poison pill/ Anti-Takeover Device 1%
- Remuneration 18%
- Shareholder Resolution 1%

**Developed Asia**

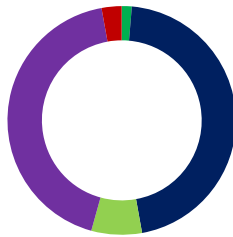
We voted against or abstained on 260 resolutions over the last quarter.



- Amend Articles 8%
- Audit + Accounts 12%
- Board Structure 58%
- Capital Structure + Dividends 9%
- Remuneration 8%
- Shareholder Resolution 5%

**Australia and New Zealand**

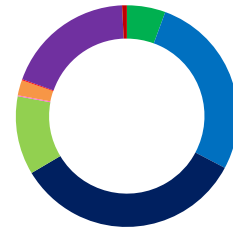
We voted against or abstained on 70 resolutions over the last quarter.



- Amend Articles 1%
- Board Structure 46%
- Capital Structure + Dividends 7%
- Remuneration 43%
- Shareholder Resolution 3%

**Emerging and Frontier Markets**

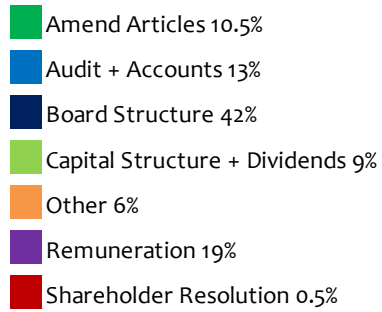
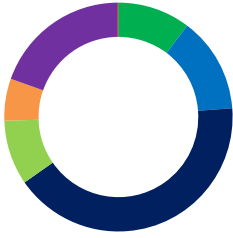
We voted against or abstained on 1938 resolutions over the last quarter.



- Amend Articles 6%
- Audit + Accounts 27%
- Board Structure 34%
- Capital Structure + Dividends 11%
- Other 2%
- Remuneration 19%
- Shareholder Resolution 1%

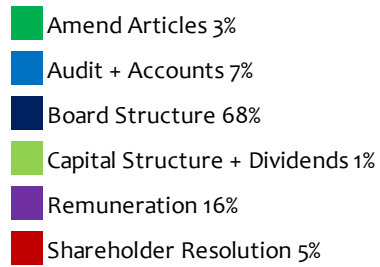
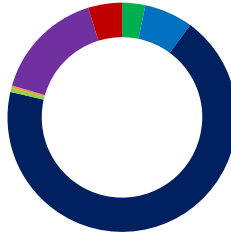
## Europe Ex-UK

We voted against or abstained on 623 resolutions over the last quarter.



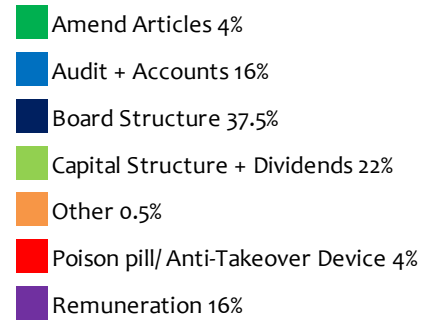
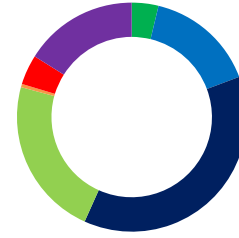
## North America

We voted against or abstained on 336 resolutions over the last quarter.



## United Kingdom

We voted against or abstained on 1250 resolutions over the last quarter.



This page is intentionally left blank